



STATE OF IDAHO
DEPARTMENT OF FINANCE
Consumer Finance Bureau
700 West State Street, 2nd Floor
P.O. Box 83720
(208) 332-8000
Boise, ID 83720-0031

BOND # _____
Effective date _____ 20____

SURETY BOND FOR MORTGAGE LOAN ORIGINATOR

KNOW ALL MEN BY THESE PRESENTS, that, pursuant to the requirements of Idaho Code § 26-3110(2), I, _____, as Principal, and _____, a corporation duly incorporated under the laws of the state of _____, and authorized to do business in the state of Idaho, as Surety, are held and firmly bound unto the State of Idaho in the penal sum of Ten Thousand Dollars (\$10,000), for the payment of which we hereby bind ourselves, our and each of our heirs, assigns, executors and administrators, jointly and severally, firmly by these presents.

In the event that the Principal or any employee or agent of the Principal has violated any provision of the Idaho Residential Mortgage Practices Act, Idaho Code § 26-3101, *et seq.*, or of any rule or order promulgated or issued thereunder, or federal law or regulation pertaining to loan origination, mortgage lending or mortgage brokering activities as set forth in Idaho Code § 26-3102, and has damaged any person by such violation, then the bond shall be forfeited and paid by the Surety to the State of Idaho for the benefit of any person so damaged.

This bond shall be a continuing obligation of the Surety. The Surety's liability under this bond for any claim that is made thereunder, either individually or in the aggregate, shall in no event exceed the penal amount of the bond issued.

PROVIDED, FURTHER, that the Surety may cancel this bond as an entirety by giving thirty (30) days' written notice by registered mail to the Idaho Department of Finance at Boise, Idaho and to the Principal hereunder. In case of such cancellation by the Surety, no further obligation shall be incurred under this bond after the expiration of said thirty (30) days, but the liability of the Principal and Surety shall apply as above set out as to any violations which may have occurred prior to the effective date of such cancellation.

(NAME OF PRINCIPAL/LOAN ORIGINATOR – Please print)

(SIGNATURE OF PRINCIPAL/LOAN ORIGINATOR) Date

(NAME OF SURETY COMPANY)

(SIGNATURE OF OFFICER OF SURETY COMPANY) Date

(TITLE OF SURETY COMPANY OFFICER)